



**Press release  
For immediate release**

## **Ranaz concludes acquisition of Bar Tech** ***First major strategic acquisition in the United States***

**Montreal, Quebec, January 11, 2008** – Ranaz Corporation (“Ranaz” or the “Company”) (TSX-V: RNZ), a company specializing in the manufacturing and marketing of protein and dietary supplements for weight loss and obesity treatment, is pleased to announce that it has closed the acquisition of Bar Tech Manufacturing, Inc. (“Bar Tech”), a manufacturer of nutritional bars based in Grand Rapids, Michigan. This acquisition was announced on December 12, 2007.

### **Key advantages of this transaction for Ranaz:**

- **Significantly increased profitability:** a major positive impact on gross margins of all Ranaz products
- **Substantial additional revenue:** Bar Tech reported sales of US \$3.2 million for the 11-month period ended November 30, 2007, and its backlog currently stands at about US \$800,000
- **A nine-month jump on our manufacturing schedule for nutritional bars:** perfect timing with ProtiLife’s eventual entry into the American market
- **Excellent growth potential:** immediate tap into the lucrative private brand market

Ranaz has acquired all outstanding shares of Bar Tech, which were held by four shareholders, in exchange for 738,673 common shares (the “Common Shares”) and 369,337 warrants (the “Warrants”). Each Warrant entitles its holder to purchase one Common Share at a price of \$1.30 during a 24-month period following its issuance.

Prior to today’s closing, the shareholders of Bar Tech were not related parties of Ranaz, and no intermediary fee was paid pursuant to this acquisition.

The Common Shares and Warrants issued pursuant to this acquisition are subject to a four-month hold period, in accordance with applicable securities legislation and the policies of the TSX Venture Exchange.

Effective today, Ranaz has also granted 175,000 stock options under its stock option plan to Joseph Bachmore, Bar Tech’s Chief Executive Officer. The options have an exercise price of \$1.30, which represents the closing price of Ranaz’s common shares on January 10, 2008.

### **About Ranaz Corporation**

Ranaz is a corporation specializing in the manufacture and marketing of protein and dietary supplements in relation to weight loss and obesity treatments. Its mission is to design, develop and market nutritional, protein and dietary supplements under its own corporate brands, such as Protidiet and ProtiLife, as well as under private labels.

*Certain statements contained in this news release, other than statements of fact that are independently verifiable at the date hereof, may constitute forward-looking statements. Such statements, based as they are on the current expectations of management, inherently involve numerous risks and uncertainties, known and unknown, many of which are beyond Ranaz's control. Such risks include but are not limited to: the impact of general economic conditions, changes in the regulatory environment in the jurisdictions in which Ranaz does business, stock markets volatility, fluctuations in costs, and changes to the competitive environment due to consolidation, as well as other risks disclosed in public filings of Ranaz. Consequently, actual future results may differ materially from the anticipated results expressed in the forward-looking statements. The reader should not place undue reliance, if any, on the forward-looking statements included in this news release. These statements speak only as of the date made and Ranaz is under no obligation and disavows any intention to update or revise such statements as a result of any event, circumstances or otherwise.*

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

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